

## Washtenaw Community College Comprehensive Report

### ACC 122 Principles of Managerial Accounting Effective Term: Fall 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 122

**Org Number:** 13110

**Full Course Title:** Principles of Managerial Accounting

**Transcript Title:** Principles of Managerial Acctg

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

**Consultation with all departments affected by this course is required.**

**Course description**

**Outcomes/Assessment**

**Objectives/Evaluation**

**Rationale:** Migration to Canvas.

**Proposed Start Semester:** Winter 2024

**Course Description:** In this course, students will be introduced to the principles, methods, and challenges of decision-making from the perspective of company management. The course will cover topics such as job-order costing, cost-volume-profit analysis, capital planning, operational budgeting, variance analysis, relevant costs for decision-making, and activity-based costing. The course will also emphasize short-term and long-term planning and mechanisms for rewarding performance in decentralized organizations. The title of this course was previously Principles of Accounting II.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor: 45 Student: 45**

**Lab: Instructor: 0 Student: 0**

**Clinical: Instructor: 0 Student: 0**

**Total Contact Hours: Instructor: 45 Student: 45**

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

## **Requisites**

### **Prerequisite**

ACC 111 minimum grade "C"

## **General Education**

## **Request Course Transfer**

### **Proposed For:**

Eastern Michigan University  
Ferris State University  
Grand Valley State University  
Jackson Community College  
Kendall School of Design (Ferris)  
Lawrence Tech  
Michigan State University  
Oakland University  
University of Detroit - Mercy  
University of Michigan  
Wayne State University  
Western Michigan University  
Central Michigan University

## **Student Learning Outcomes**

1. Analyze and make decisions using financial statements.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2027

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

2. Prepare variable income statements to assist in making short-term decisions.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2027

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

3. Prepare and analyze budgets.

### **Assessment 1**

Assessment Tool: Outcome-related project

Assessment Date: Winter 2027

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Externally-developed answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher.

Who will score and analyze the data: Departmental faculty

### Course Objectives

1. Record and report managerial accounting information as it pertains to a corporation.
2. Demonstrate an understanding of managerial accounting concepts.
3. Distinguish between direct and indirect costs in an accounting system.
4. Identify and allocate overhead costs using different theories and approaches.
5. Prepare a master budget for corporations as well as all the supporting schedules.
6. Perform cost-volume-profit analysis to forecast a company's future performance.
7. Analyze financial statement information to assess a company's performance.
8. Apply capital budgeting methods in evaluating alternative capital investments.
9. Compute and interpret cost variances.

### New Resources for Course

#### Course Textbooks/Resources

Textbooks

Wild. *Financial & Managerial Accounting*, 9 E ed. McGraw Hill, 2024, ISBN: 9781266149269.

Manuals

Periodicals

Software

#### Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Sheri Geddes</i>	<i>Faculty Preparer</i>	<i>Feb 14, 2024</i>
<b>Department Chair/Area Director:</b> <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Feb 19, 2024</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Feb 24, 2024</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Apr 25, 2024</i>
<b>Assessment Committee Chair:</b> <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>May 01, 2024</i>
<b>Vice President for Instruction:</b> <i>Brandon Tucker</i>	<i>Approve</i>	<i>May 01, 2024</i>

## Washtenaw Community College Comprehensive Report

### ACC 122 Principles of Managerial Accounting Effective Term: Fall 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 122

**Org Number:** 13110

**Full Course Title:** Principles of Managerial Accounting

**Transcript Title:** Principles of Managerial Acctg

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

Course title

**Rationale:** To align with transfer agreements of other colleges.

**Proposed Start Semester:** Winter 2024

**Course Description:** In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance. The title of this course was previously Principles of Accounting II.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

#### Requisites

**Prerequisite**

ACC 111 minimum grade "C"

## **General Education**

### **Request Course Transfer**

#### **Proposed For:**

Eastern Michigan University  
Ferris State University  
Grand Valley State University  
Jackson Community College  
Kendall School of Design (Ferris)  
Lawrence Tech  
Michigan State University  
Oakland University  
University of Detroit - Mercy  
Wayne State University  
Western Michigan University  
Central Michigan University

### **Student Learning Outcomes**

1. Identify managerial accounting information for corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

3. Identify financial accounting information pertaining to corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

### **Course Objectives**

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.

3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

## New Resources for Course

### Course Textbooks/Resources

#### Textbooks

Miller-Nobles, Trace, Mattison. *Horngrren's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

#### Manuals

#### Periodicals

#### Software

### Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Sheri Geddes</i>	<i>Faculty Preparer</i>	<i>Jan 02, 2024</i>
<b>Department Chair/Area Director:</b> <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Jan 02, 2024</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jan 02, 2024</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Jan 31, 2024</i>
<b>Assessment Committee Chair:</b> <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Feb 08, 2024</i>
<b>Vice President for Instruction:</b> <i>Brandon Tucker</i>	<i>Approve</i>	<i>Feb 09, 2024</i>

## Washtenaw Community College Comprehensive Report

### ACC 122 Principles of Accounting II Effective Term: Winter 2024

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 122

**Org Number:** 13110

**Full Course Title:** Principles of Accounting II

**Transcript Title:** Principles of Accounting II

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Course Change

**Change Information:**

**Consultation with all departments affected by this course is required.**

**Pre-requisite, co-requisite, or enrollment restrictions**

**Rationale:** Math Level Changes per consultation with advising

**Proposed Start Semester:** Winter 2024

**Course Description:** In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor: 45 Student: 45**

**Lab: Instructor: 0 Student: 0**

**Clinical: Instructor: 0 Student: 0**

**Total Contact Hours: Instructor: 45 Student: 45**

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 3

#### Requisites

**Prerequisite**

ACC 111 minimum grade "C"

## **General Education**

### **Request Course Transfer**

#### **Proposed For:**

Eastern Michigan University  
Ferris State University  
Grand Valley State University  
Jackson Community College  
Kendall School of Design (Ferris)  
Lawrence Tech  
Michigan State University  
Oakland University  
University of Detroit - Mercy  
Wayne State University  
Western Michigan University  
Central Michigan University

### **Student Learning Outcomes**

1. Identify managerial accounting information for corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

3. Identify financial accounting information pertaining to corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions  
Assessment Date: Fall 2024  
Assessment Cycle: Every Three Years  
Course section(s)/other population: All sections  
Number students to be assessed: All students  
How the assessment will be scored: Answer key  
Standard of success to be used for this assessment: 70% of students will score 70% or higher  
Who will score and analyze the data: Departmental faculty

### **Course Objectives**

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.



3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

## New Resources for Course

### Course Textbooks/Resources

#### Textbooks

Miller-Nobles, Trace, Mattison. *Horngrén's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

#### Manuals

#### Periodicals

#### Software

### Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Jul 06, 2023</i>
<b>Department Chair/Area Director:</b> <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Jul 06, 2023</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jul 07, 2023</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Nov 14, 2023</i>
<b>Assessment Committee Chair:</b> <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Nov 15, 2023</i>
<b>Vice President for Instruction:</b> <i>Brandon Tucker</i>	<i>Approve</i>	<i>Nov 17, 2023</i>

## Washtenaw Community College Comprehensive Report

### ACC 122 Principles of Accounting II Effective Term: Spring/Summer 2023

#### Course Cover

**College:** Business and Computer Technologies

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 122

**Org Number:** 13110

**Full Course Title:** Principles of Accounting II

**Transcript Title:** Principles of Accounting II

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Three Year Review / Assessment Report

**Change Information:**

**Outcomes/Assessment**

**Rationale:** Assessment of course for Fall 2021 completed.

**Proposed Start Semester:** Winter 2023

**Course Description:** In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 4

#### Requisites

**Prerequisite**

ACC 111 minimum grade "C"

**Prerequisite**

Academic Math Level 4 or MTH 125 or MTH 160, minimum grade "C"; MTH 125 or MTH 160, may

enroll concurrently

## **General Education**

### **Request Course Transfer**

#### **Proposed For:**

Eastern Michigan University  
Ferris State University  
Grand Valley State University  
Jackson Community College  
Kendall School of Design (Ferris)  
Lawrence Tech  
Michigan State University  
Oakland University  
University of Detroit - Mercy  
Wayne State University  
Western Michigan University  
Central Michigan University

### **Student Learning Outcomes**

1. Identify managerial accounting information for corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

3. Identify financial accounting information pertaining to corporations.

#### **Assessment 1**

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

### Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.
3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

### New Resources for Course

#### Course Textbooks/Resources

##### Textbooks

Miller-Nobles, Trace, Mattison. *Horngrren's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

##### Manuals

##### Periodicals

##### Software

#### Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
<b>Faculty Preparer:</b> <i>Julianne Davies</i>	<i>Faculty Preparer</i>	<i>Aug 19, 2022</i>
<b>Department Chair/Area Director:</b> <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Aug 24, 2022</i>
<b>Dean:</b> <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Sep 07, 2022</i>
<b>Curriculum Committee Chair:</b> <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Feb 03, 2023</i>
<b>Assessment Committee Chair:</b> <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>Feb 06, 2023</i>
<b>Vice President for Instruction:</b> <i>Victor Vega</i>	<i>Approve</i>	<i>Feb 09, 2023</i>

## Washtenaw Community College Comprehensive Report

### ACC 122 Principles of Accounting II Effective Term: Spring/Summer 2018

#### Course Cover

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 122

**Org Number:** 13110

**Full Course Title:** Principles of Accounting II

**Transcript Title:** Principles of Accounting II

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** Three Year Review / Assessment Report

**Change Information:**

**Course description**

**Pre-requisite, co-requisite, or enrollment restrictions**

**Outcomes/Assessment**

**Objectives/Evaluation**

**Rationale:** We changed textbooks and are changing the learning outcomes for ACC 111 and ACC 122. ACC 111 was already changed and received approval. ACC 122 is a continuation of ACC 111.

**Proposed Start Semester:** Spring/Summer 2018

**Course Description:** In this course, students continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students learn how to identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

#### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

#### College-Level Reading and Writing

College-level Reading & Writing

#### College-Level Math

Level 4

#### Requisites

**Prerequisite**

ACC 111

**Prerequisite**

Academic Math Level 4 or MTH 125 or MTH 160, minimum grade "C"; MTH 125 or MTH 160, may enroll concurrently

**General Education**

**Request Course Transfer**

**Proposed For:**

**Student Learning Outcomes**

1. Identify managerial accounting information for corporations.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit test.

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

3. Identify financial accounting information pertaining to corporations.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full time business faculty

4. Identify and select from alternative capital investments.

**Assessment 1**

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

**Course Objectives**

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.
3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

**New Resources for Course**

**Course Textbooks/Resources**

Textbooks

Christensen/Hobson/Wallace. *Managerial Accounting For Undergraduates*, 1st ed. Cambridge Business Publishers, 2017

Manuals

Periodicals

Software

Managerial Accounting for Undergraduates Mybusiness course web site. Cambridge Business Publishers, 1st ed.

Accompanies the text book. The estimated cost of \$75 is for the text book and web site.

**Equipment/Facilities**

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

**Reviewer**

**Action**

**Date**

**Faculty Preparer:**

*Mark Johnston*

*Faculty Preparer*

*Sep 18, 2017*

